

**Press  
Release****It's time to take advantage  
of financial and fiscal incentives***Press Contact*

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***Are electric vehicles more expensive? Not necessarily. The proof in four points:***

1. Private individuals, private and state companies (industrial and commercial) are entitled to tax inclusive subsidies of €3,050 for cars, and €510 for scooters. These amounts are in turn paid by the ADEME (Environment and Energy Control Agency) to manufacturers who deduct them from the selling price.
2. Local authorities are also entitled to subsidies of €1,500 before tax per vehicle when purchasing one or two vehicles, and €3,050 before tax per vehicle if they plan to buy three or more vehicles over three years. The subsidy is €300 before tax for scooters and €7,500 before tax for garbage lorries.
3. Companies are entitled to depreciate the vehicles and their batteries over 12 months instead of five years. Moreover, light vehicles are exempted from the vehicle tax (TSV) of €1,130 per annum.
4. Private individuals are entitled to a tax credit of €1,525 for purchasing or renting an electric vehicle with an option to buy. The tax credit may be increased to € 2,300 if the old vehicle (registered before 1<sup>st</sup> January 1992) is destroyed.

**Opinion poll**

76% of motorists are prepared to pay more for a less polluting car (source: *Auto Plus*). Good intentions that only need be implemented.

**The 25% extra cost is quickly recovered**

According to Jacques **SAINT-MARC**, Secretary General of the *Groupe Interministériel Mobilités et Véhicules Electriques*, "the extra cost of an electric vehicle is around 25%,. but both manufacturers and the State are going along by granting premiums and tax exemptions." An extra cost which is written off even faster when you compare the price at the pump and that at the electric meter.

