

Press Release

MONACO COMMITS ITSELF ON ELECTRIC VEHICLES

I - Financial assistance (on demand)

This assistance is given only to owners of vehicles registered in Monaco on production of the purchase invoice and registration document (in the event that the batteries have been hired, the charge shown on the rental agreement is added onto the price of the vehicle):

Electric vehicles:

a) For business use:

A subsidy of 30% of the purchase price **before tax**, excluding optional extras.

b) For private use – new vehicles only:

A subsidy of 30% of the purchase price **inclusive of tax** and excluding optional extras, on condition that the owner commits himself to reimbursing the proportional share of the subsidy in the event of his selling the vehicle within two years if it is a motorcycle, and three years if it is a four-wheeled vehicle.

N.B: If the price of the vehicle exceeds € 30,000 inclusive of tax, the subsidy is limited to a maximum of € 9000.

Hybrid vehicles:

A business or private individual buying a new Toyota Prius after 1st October 2004 is granted a fixed subsidy of €3000, on condition that the owner commits himself to reimbursing the proportional share of the subsidy in the event of his selling it within three years.

Power points:

The State assumes the cost of installing power points in public car parks for the purpose of recharging the vehicles' batteries. For regular subscribers, the charge for the electricity consumed is included in the subscription.

photo: MITI INFO IMAGE



Toyota Prius

II - Other measures

- Free 2005 stamp;
- Special number plates allowing for easier recognition of electric vehicles;
- A maintenance centre will soon be available.

